Futura Career Institute

CRRSA Act (HEERF II) Reporting Information

1) Futura Career Institute has applied for and received Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act funding from the U.S. Department of Education.

Futura Career Institute has signed and returned a Certification and Agreement to the Department. Futura career Institute has designated the applicable amount of funds under the CRRSA Act Section 314 (a)(1) program to provide Emergency Financial Aid Grants to students.

2) Futura Career Institute received <u>\$218,000.00</u> in funds to be provided for Emergency Financial Aid Grants to students under the CRRSA Act Section 314 (a)(1) program.

3) As of <u>December 31, 2021</u>, Futura Career Institute has distributed <u>\$218,000.00</u> in Emergency Financial Aid Grants to students under Section 314(a)(1) of the CRRSA Act. Additional updates will be provided 10 days after every calendar quarter.

4) Futura Career Institute estimates that <u>200</u> of its students are eligible to receive Emergency Financial Aid Grants to Students under the CRRSA Act Section 314 (a)(1) program.

5) As of <u>December 31, 2021</u>, <u>200</u> students have received Emergency Financial Aid Grants under the CRRSA Act Section 314 (a)(1) program.

6) Futura Career Institute provided awards to students who:

✓ US Citizen, permanent resident, or eligible non-citizen

✓ Had a completed FAFSA on file or eligible to complete it.

 \checkmark No Pell recipients experiencing financial hardship due to events related to the COVID-19 Pandemic.

With a written consent form Futura Career Institute will apply funds directly to student's outstanding balance.

Generally, students receive approximately grant amounts between \$600 and \$1000.

In addition to the grants that were awarded directly to students, a portion of the funding was reserved for students to appeal if they were in need of financial assistance above the amount initially awarded to help continue their education and meet any other unforeseen expenses.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants is posted at <u>www.futuracareerinstitute.net</u>.